



Do you want an amazing business idea to start your dream company so you can have an abundance of freedom, fulfillment income and impact?



You Will Discover:

- Why having the right business idea is essential
- The qualities of a great business idea for YOU
- Methods for how to generate ideas
- Your business road map
- How you can generate several amazing ideas in less than 2 hours, guaranteed
- Can get the slides at the end



Before We Begin:

- Get rid of distractions
- Grab a paper and pencil
- Get EXCITED!





Joey Fehrman, CFA

- Founder of Coachieve
- Award-Winning Author
- Keynote Speaker
- Entrepreneur Coach
- Brainstorming Machine













































The Business Idea





If You Can't Find an Idea or You Pick the Wrong Idea

- You won't make any money
- You will be stuck for years
- You will lose motivation
- Your customers won't buy
- You will experience more stress and problems than necessary
- Your business may never get off the ground in the first place





If You Can't Find an Idea or You Pick the Wrong Idea

- You will procrastinate for years
- You'll suffer from analysis paralysis
- You'll suffer from information overload
- You'll be forced to pivot
- You may get rich but be unfulfilled and feel trapped





Common Business Idea Mistakes

- They only care about making money
- They don't realize competitors already exist
- They don't realize other people already tried it and failed
- They don't know how they will make money with it
- They try to help everyone with everything





Common Business Idea Mistakes

- They see no competition and think that's good
- Focus on sexy solution rather than the problem
- No one cares about the problem they're solving
- They try to create the perfect idea
- They try to come up with ideas on their own
- They think they are qualified to know if an idea is good or not





Qualities of a Good Business Idea

- 1. You are excited by it
- 2. The business would help you achieve your purpose and passion
- 3. There is market demand
- 4. You can currently deliver results for your customers or can learn how to
- 5. If you're successful, you'd love your life
- 6. You have direct or indirect competitors
- 7. You're riding a trend / in a growing industry





Financial Qualities of a Good Business Idea

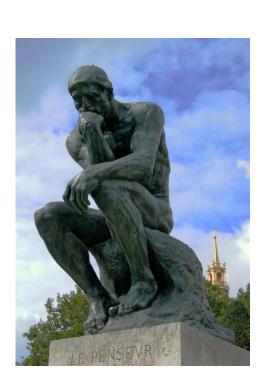
- 1. Low startup costs
- 2. Recurring revenue
- 3. Can start making money quickly
- 4. It's within your or your investors' budget
- 5. High profit margin
- 6. It can become a multi-million dollar business
- 7. Proven business model





Things to Consider

- 1. How much money do you want to make?
- 2. How many hours a week do you want to work?
- 3. Is location independence important for you?
- 4. Do you want employees?
- 5. What does your typical day look like?
- 6. Do you want to build an empire or a part-time lifestyle business?





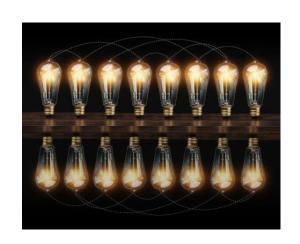
Generate New Ideas





10 Strategies for Generating Business Ideas

- 1. Focus on problems
 - Emotions: Anytime you get angry, sad, frustrated, is a business opportunity
 - Every problem in the world is a potential opportunity
- 2. Pick a target market, then ask them their biggest problems
- 3. Social entrepreneurship
- 4. Figure out or remember your purpose in life, then build a business around that





The Business Idea Slot Machine



Adjective

Existing Product or Service

Target Market



Strategies for Generating Business Ideas

- 6. Read biographies of successful people
- 7. Pick the business model first then the target market and value proposition
- 8. Pick an existing company you love and just start a new one that is different or better
- 9. Monetize your existing skills and achievements
- 10. Hire someone to generate business ideas for you based on your unique goals and qualities





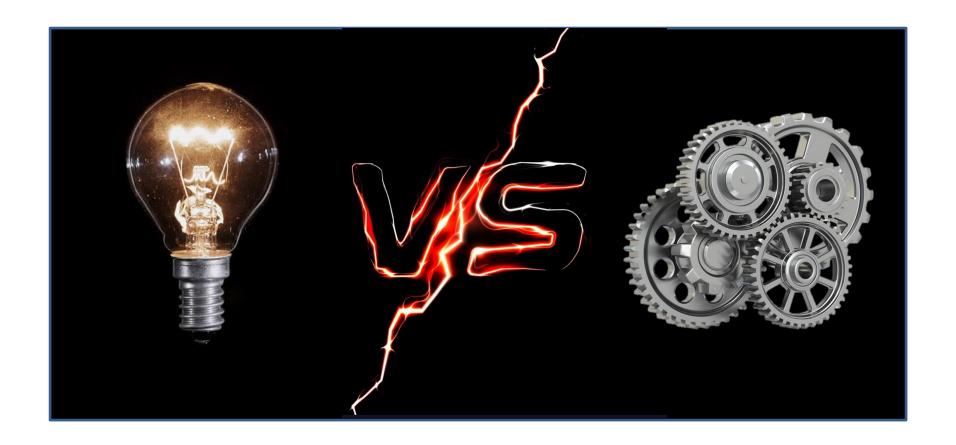
Questions to Stimulate Ideas

- What are you passionate about?
- What is the biggest problem facing the world right now?
- How can you help others?
- What do other people say you are really good at?
- If you had \$100 MM, how would you spend your time?





The Idea VS Execution





What's More Important?

- A classic question: What's more important, the idea or the execution of the idea?
- "Ideas are a dime a dozen, it's all about execution"
- Both are important of course
- Good idea + bad execution = bad business
- Bad idea + good execution = bad business
- Good idea + good execution = take over the world



The Three Phases

- Pick ONE amazing business idea
- Write the business plan
- Execute the business plan





Main Areas of a Business Plan

- 1. Business idea
- 2. The business model for making money
- 3. Narrow target market
- 4. Exciting value proposition
- 5. Marketing strategy
- 6. Sales strategy
- 7. The product or service being offered at what price
- 8. Financial projections
- 9. How to scale





What you'll need during execution

- Want other people on your team
 - Give you support
 - Help you solve the inevitable problems
 - Hold you accountable
 - Fill in the gaps in your knowledge and skillset
 - Provide encouragement
 - Bounce ideas off of
 - Present you with strategies you wouldn't have thought of on your own
 - Help you adapt the plan as needed
- Perseverance
- Hunger for learning and constant improvement
- Positive mindset





Yes I Can!

- You can come up with a great business idea
- You can become a great entrepreneur
- You deserve to be successful
- You have the time and money to make it happen NOW
- You CAN change the world



Your Action Plan



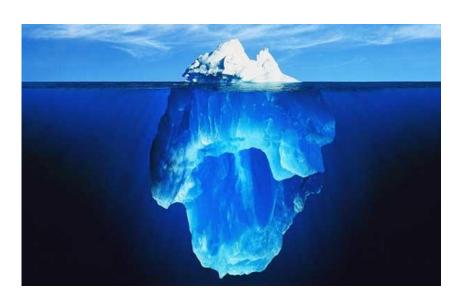
Action Steps

- Come up with 5 10 business ideas
- Narrow it down to the best one
- Validate the idea
- Pick the right business model
- Write the business plan
- Have experts review your business plan
- Execute the business plan
- Have a mentor



New Questions

- What if I can't come up with any ideas on my own?
- How will I know if my idea is a great one?
- What if another year goes by and I still haven't come up with any ideas that I love?
- What if I don't know all the proven business models?
- Who can I ask questions when I get stuck?





Let me ask you a question

If there was a way where I could generate several great business ideas for you, would you want to learn more about it?





Introducing...







Overflow

- 90 minute one-on-one session where I generate 5-10 business ideas for you
- My proprietary process where I ask you a series of questions to determine what businesses would be great for you
- Factor in what your purpose and passion are
- Triangulate your abilities, passions and market needs
- All ideas have the potential to make six or seven figures a year





Overflow

- All ideas will use proven business models
- All ideas will be perfectly tailored for YOU
- Ideas in multiple industries
- Ideas will fit into your specific goals
- 5 10 ideas so you can say "my cup runneth over"
- You will either have the skills you need or can get them
- You will be excited to grow these businesses





Overflow

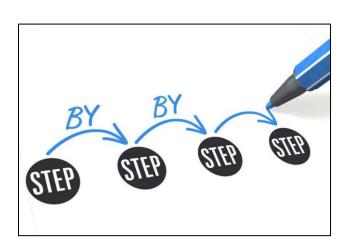
- They can give you the fulfillment, freedom, income and impact you are looking for
- They will have low start-up costs and low fixed overhead
- Many ideas will allow you to make money helping others
- You will fill out a questionnaire before the call so I can tailor the business ideas to your preferences
- If you already have some ideas, I will give you my honest critique of them





How does it work?

- You sign up for Overflow
- Fill out a questionnaire beforehand so I can generate business ideas based on your preferences
- We get on a phone call for about 90 minutes
- I will first critique any business ideas you have
- I will ask you a series of questions to find your purpose, passion, skill sets, what kind of impact you want to have, your motivations, dream lifestyle etc
- I will give you 5 -10 business ideas that have potential to generate at least six figures a year for you





Who Is This For?

- You want quality business ideas as soon as possible
- You don't want to waste months or years trying to come up with sub-par ideas on your own
- You want outside the box ideas you probably would never think of

- You want ideas tailored to you specifically
- All ages, backgrounds, professions, and education levels
- You are an open and honest person



Your Other Options

- Spend countless hours on Google seeing mediocre business ideas that are not a good fit for you
- You can try to come up with your own ideas, but how do you know if they are even any good?
- Waste months of time not starting your business, which for a six-figure business is an opportunity cost of \$10,000 per month
- Spend \$100,000 for an MBA
- Or you can get this problem solved for good in just 90 minutes



How Much Is a Good Idea Worth?

- How much is a business idea that gives you freedom, fulfillment, income, and impact worth?
- How much is an idea that can make you over one million dollars over the next few years worth?
- How much is your time worth, not having to spend years making no progress?
- The answer:





